

ACCAVALLO & COMPANY LLC

CPA COMPASS

TRUSTED FINANCIAL NEWS

FALL 2026 EDITION

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FOURTH QUARTER MESSAGE

FROM ACCAVALLO & COMPANY LLC

As the leaves turn and Q4 gets underway, we're entering the most important planning window of the year. The decisions you make between now and December 31st can shape your 2026 tax picture and set the tone for the 2027 filing season. Our team is here to help you make the most of it.

We have plenty to celebrate this quarter. Accavallo & Company has achieved Elite ProAdvisor status with QuickBooks Online, and we're excited to welcome William Simon as our newest Audit Manager. We're also shining a light on one of our banking partners, The First Bank of Greenwich, whose community-first approach to lending continues to make a difference for local businesses.

In this issue, you'll find upcoming Q4 and early 2027 tax deadlines, practical year-end planning tips, what the One Big Beautiful Bill Act means for your 2027 filing, a closer look at 100% bonus depreciation, tools to help you stay organized, and highlights from our Nourish Bridgeport donation drive and the Sacred Heart University Accounting & Finance Fair.

Thank you for being part of the Accavallo & Company community. We look forward to helping you finish 2026 strong and step confidently into the new year.



Mark Your Calendar: Key Q4 Deadlines Through January 2027

Important Dates:

Recently Passed:

- ★ **September 15, 2026 – Extended Partnership & S-Corp Returns**
Extended due date for partnership and S-corporation federal returns (Form 1065 and Form 1120-S) was September 15.
- ★ **September 15, 2026 – Q3 Federal Estimated Tax Payments**
Q3 federal estimated tax payments for individuals and businesses were due September 15. If your income shifted, contact us to true up your Q4 payment and avoid an underpayment penalty.

Coming Up:

- ★ **October 15, 2026**
Extended individual federal income tax returns (Form 1040) are due. If you're on extension, now is the time to get us any outstanding documents.
- ★ **December 15, 2026**
Q4 estimated tax payments due for calendar-year C-corporations.
- ★ **December 31, 2026**
Last day for many year-end tax moves, including charitable gifts, 401(k) contributions through payroll, and placing equipment in service for depreciation.
- ★ **January 15, 2027**
Q4 federal estimated tax payments due.
- ★ **January 31, 2027/ February 1, 2027.**
The W-2/1099 deadline shifts to Monday, February 1, 2027. W-2s and 1099-NECs due to recipients and the IRS/SSA (January 31st falls on a Sunday this year).

**Missed a Deadline in the Past?
You're Not Alone.**



Life happens, and tax deadlines can sneak up. If you've missed a payment or filing deadline our team can help you get back on track and set up reminders so it doesn't happen again.

Stay Ahead This Fall: Q4 Planning Tips

**Q4 is your last real window to make moves before the books close on 2026.
Here's what to prioritize before year-end:**

#1

Finalize Year-End Tax Moves

Charitable gifts, 401(k) deferrals, and placing equipment in service must happen by Dec. 31st. IRA and HSA contributions can wait until April 15th.

#2

True Up Your Q4 Estimated Payments

Expecting a strong fourth quarter, bonus, or sale? Adjust your payment by Jan. 15th to avoid a penalty.

#3

Review Your Business Structure & Payroll

With new tax rules this year, check that your pay, bonus timing, and business setup still make sense going into 2027.

#4

Get Ahead on Documentation

Gather vendor tax forms, mileage logs, and receipts now to avoid a scramble in January.

#5

Schedule a Year-End Planning Meeting

Let's talk through your taxes and planning before year-end. Email info@aco.cpa or call 203-925-9600 to schedule.



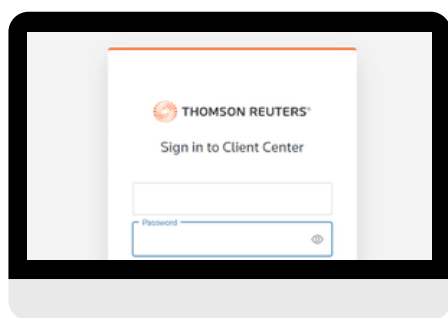
Client Resources to Stay Organized!

Are You Registered for Onvio?

Step into your Onvio Client Portal and you'll find more than document storage, you'll find peace of mind. Our secure portal lets you upload tax documents, statements, and receipts anytime, from anywhere, so nothing gets lost in the shuffle before January.

Whether you're gathering W-2s or organizing expense records, staying ahead now means a smoother filing season later.

Email admin@aco.cpa to register and get started today!



Get Ahead Before January!

Free 2026 Financial Workbooks Available!



[Click this link to download your free copies!](#)

We're excited to share three free workbooks we created throughout the summer to help small businesses stay on track and get ahead of tax season. Our Cash Flow Planning Workbook, Mid-Year Check In Workbook, and Bookkeeping Cleanup Workbook are all available now.

Whether you're tracking cash flow, checking in on your mid-year progress, or getting your books organized, these tools are designed to guide you through the process step by step.

Milestone Spotlight: QBO Elite Status



**Accavallo & Company Achieves
Elite ProAdvisor Status with
QuickBooks Online**

We're proud to announce that Accavallo & Company has earned Elite ProAdvisor status with QuickBooks Online — the highest tier QBO offers, reserved for firms that demonstrate advanced platform expertise, a strong client success track record, and ongoing training commitment.

What this means for you:

- Priority access to QBO product specialists and early feature releases
- Deeper integration support for payroll, inventory, and reporting tools
- A team continuously trained on the latest QBO capabilities, so your books stay accurate and efficient



Stay in the Know: Preparing for the 2027 Filing Season



100% Bonus Depreciation Is Back!

HERE'S WHAT THAT ACTUALLY MEANS FOR YOU.

If you've bought equipment, certain vehicles, or made qualifying interior improvements to a commercial building, you've probably heard that 100% bonus depreciation is back. It's now permanent for property acquired and placed in service after January 19, 2025. The real question isn't whether to use it, it's how much to use, and when.

Here's the catch: bigger isn't always better. Connecticut doesn't follow the federal rule, so what looks like one deduction on your federal return becomes two depreciation schedules to track for years. Most passenger vehicles also have annual depreciation caps. And if the deduction pushes your business into a loss, carryforward rules can limit how much of that loss you can use each year.

Manufacturers planning new production facilities should also know about a newer, targeted benefit that can allow an immediate deduction for certain factory buildings, as long as construction begins before 2029.

The bottom line: this is a decision you can shape to fit your business. Before your return is filed, you can take full bonus, elect out for certain asset classes, or pair it with Section 179 expensing.

Read the full breakdown at www.aco.cpa, and reach out before year-end if you're planning a purchase or expansion.

Regulatory Spotlight: What OBBBA Means for Your 2027 Filing

WHAT'S CHANGING HEADING INTO 2027

New tax rules from the One Big Beautiful Bill Act (OBBBA) are already affecting the 2025 returns filed this year, with more changes taking effect for the 2026 returns you'll file in 2027.

Depending on your situation, this could mean changes to deductions, credits, or how certain income gets taxed, and the impact can look very different from one business or individual to the next.

We're keeping a close eye on new guidance as it comes out, so you don't have to.

Here's one change worth knowing: 100% bonus depreciation is back for good.

If you're planning an equipment or property purchase before year-end, this could make a real difference in your tax bill.

Whether it's a real estate deal, a business decision, or your personal filing, reach out and we'll walk through what OBBBA means for you.



NEED TO SCHEDULE TAX PLANNING WITH YOUR TAX TEAM? SCAN BELOW:





The Digital Shift

AI and Your Taxes: What It Can (and Can't) Do

AI tools can crunch numbers, spot trends, and draft reports in seconds, but they can't replace what your CPA actually brings to the table.

According to CPAs Jaclyn Badeau and Jessica McClain in a recent *Journal of Accountancy* piece, five things keep accountants valuable even as AI improves: **judgment, creativity, empathy, strategic vision, and real relationships.**

AI can tell you what happened in your numbers; your CPA can tell you why it matters and what to do next.

Source: Badeau, J. & McClain, J., "5 Human Competencies CPAs Need in the AI Age," *Journal of Accountancy*, May 2026.



AI Is Creating a New Class of Small Business Owners



Starting a business used to mean big overhead: staff, office space, software, upfront cash.

That equation is shifting. A growing number of entrepreneurs are now running lean, AI-powered operations, handling marketing, scheduling, bookkeeping, and customer communication without a large team behind them.

It's lowering the barrier to entrepreneurship, but it's also creating a new problem: highly profitable solo businesses can quietly run into steep self-employment tax exposure as income grows.

If your business has scaled faster than your entity structure has kept up, it may be time to talk about whether an S-Corporation election or other tax strategy makes sense for where you're headed.

Reach out to our office to make sure your tax strategy keeps pace with your growth.



Stay Connected with the IRS, Online and On the Go

Did you know you can create a free IRS Online Account at [IRS.gov](https://www.irs.gov) to view your balance, payment history, tax records, and notices in one place? Setup takes just a few minutes, and it's one of the easiest ways to stay informed year-round without waiting on a mailed letter or phone call.

Prefer your phone? Download IRS2Go, the official IRS app, free on the App Store and Google Play, to check your refund status, make payments, and get tax info anytime, anywhere.

Do more with an IRS account

Access your tax information with an Individual, Business or Tax Pro Account

- Refund status
- Payments
- Tax records
- Notifications

Create account



A Faster Way to Pay Your Taxes

Under a March 2025 executive order, the federal government is phasing out paper checks, and both the IRS and Connecticut are encouraging electronic payments.

Individuals can use IRS Direct Pay, businesses can use EFTPS, and Connecticut payments go through myconneCT. It's faster, more secure, and avoids mail delays.

If you're still writing checks for your quarterly payments, this is the year to make the switch.

Reminder: The IRS won't contact you by text, email, or social media to demand payment.

When in doubt, call our office at (203) 925-9600!



Internal News & Partner Spotlight



William Simon | Audit Manager

Welcome Our Newest Team Member!

William Simon is an Audit Manager at Accavallo & Company with nearly two decades of public accounting experience.

He specializes in planning and executing audit engagements and building strong client relationships to strengthen internal processes and controls.

William previously held audit management roles at firms including The Innovative CPA Group, Wolf & Company, and Marcum LLP.

He's a CPA and AICPA member, and holds a B.S. in Business Administration from Southern Connecticut State University. Join us in welcoming him to the firm!

Want to be part of the ACO Team?

Apply at WWW.ACO.CPA!

- TAX MANAGER
- SENIOR ACCOUNTANT
- STAFF ACCOUNTANT



WHY LOCAL LENDING MATTERS

Recent bank mergers and higher interest rates have made access to capital harder for local businesses, right when they need it most.

A DIFFERENT KIND OF BANK

The First Bank of Greenwich's board is made up of local business owners and real estate developers, meaning decisions come from people who understand your market.

GROWTH YOU CAN TRUST

The First Bank of Greenwich's steady growth has been built on strong local relationships. It's a sign that community-focused lending can still deliver real results for the businesses it serves.

Meet The First Bank of Greenwich!

The First Bank of Greenwich operates with a true hometown mindset; responsive, personal service built by local business owners and real estate developers who live and work in the communities they serve.

That local-first approach shows up in how they do business. Whether it's flexible in-person service options, responsive support during hard times, or the flexibility to bank digitally when that's what works best for you.

It's translated into real growth too: the bank's assets are up 36% over the past five years, built on strong local relationships.

If you're exploring financing options or want a banking relationship that actually knows your community, reach out to Ryan Sheflott, VP, Commercial Loan Officer at The First Bank of Greenwich.

You can find him at **(914) 672-9600** or **rsheflott@greenwichfirst.com** — he's a great resource for our clients.

Learn more: greenwichfirst.com



Donation Drive for nOURish BRIDGEPORT!



We're proud to share that Accavallo & Company, LLC supported the nOURish BRIDGEPORT Inc. Back to School Initiative that helped local students start the school year off right!

From July 31 through August 17, our team ran an internal donation drive collecting back to school supplies for children in the Bridgeport community.

From backpacks to notebooks, pencils to folders; every item collected helped a student feel prepared and confident on their first day of school.



A huge thank you to our team members and everyone in our community who generously donated! Your support truly reflects our TREC values: being Trusted, Responsible, Empathetic, and Committed to Excellence.

We're so grateful for the opportunity to support children in Bridgeport and help them start the school year feeling prepared, confident, and ready to succeed.

Accounting & Finance Fair at Sacred Heart University!



Our team had a blast meeting so many driven accounting and finance students at Sacred Heart University.

Between spins of our prize wheel, we had meaningful conversations about internships, staff accountant opportunities, and what it's really like to build a career at Accavallo & Company, LLC.

A huge thank you to our booth team for sharing their own experiences at the firm, and to the SHU Career Development team for hosting such a well-organized event.

Looking for an internship? We'd love to hear from you! Email our Client Service Specialist, Corin at cfuller@aco.cpa to learn more about our internship opportunities.

At Accavallo & Company, excellence is our standard.

If we've earned your trust, please scan the QR code to leave a Google review.

Your words help others find the support they need.

